

Oregon wastewater P3 selected for WIFIA loan

The City of Lake Oswego's wastewater P3 project has been selected by the Environmental Protection Agency to receive a Water Infrastructure Finance and Innovation Act (WIFIA) loan.

Earlier this year, the city chose the Epcor-led Foothills Water Partners consortium as the preferred bidder for the contract. The consortium would receive the low-cost long-term loan from the government, setting a precedent for future water P3s in the country and paving the way for financial close to be reached.



“This is exciting news and a positive step toward building a modern wastewater treatment facility that provides more environmentally sustainable wastewater services for the people we serve,” said Lake Oswego Mayor Joe Buck.

Under the plans, the team will deliver a new, sustainability focused 48m MGD water facility, which aims to be operational by 2024.